

FOR IMMEDIATE RELEASE

Commercial Defeasance Launches First iPhone and iPad App for Defeasance

CHARLOTTE, NC. – January 18, 2011, 2010-Commercial Defeasance, LLC, the industry leader in the defeasance of commercial real estate loans, announces the launch of iDefeasance, the first defeasance app. iDefeasance is a mobile calculator that allows commercial real estate professionals to estimate defeasance costs for any loan instantly on their iPhone, iPod touch or iPad. It also answers frequently asked questions and gives users the option to call Commercial Defeasance for assistance with the touch of a button.

John Hosmer, CEO of Commercial Defeasance, stated, “iDefeasance is the latest in a long line of industry innovations from Commercial Defeasance that are designed to help commercial real estate professionals Defeasance With Ease®. We were on the cutting edge of technology when we developed the first web-based defeasance calculator ten years ago, so it was natural for Commercial Defeasance to lead the way again with the first defeasance app for mobile devices.”

iDefeasance for the iPhone, iPod touch and iPad is free and available now at the Apple App Store.

About Commercial Defeasance, LLC

Commercial Defeasance, LLC is the market leader in commercial real estate loan defeasance. The company actively facilitates the 30 day defeasance process, so the borrower can be confident that the defeasance will close on time. Commercial Defeasance has continuously led the defeasance market since pioneering the CMBS defeasance business in 2000. The company facilitates defeasance transactions in the United States and Canada for all property types. For more information or a free defeasance cost estimate, please visit www.defeasancewithease.com or call 1-800-624-4779.

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